

**POTSDAM COMMUNITY DEVELOPMENT CORPORATION**  
**Meeting March 3, 2008**  
**Minutes**

**Present:** Abby Lee, President  
George Regan, Vice-President  
Ron Tischler  
Michael Weil, Secretary  
Ruth Garner  
Steve Yurgartis  
Terry Phalon, Treasurer

**Absent:** Laura Perry  
Jim Dalton  
Tammy Serguson  
Marc Compeau

**Staff:** Frederick Hanss

**Guest:** Tom Plastino

1. **Call to Order - Abby Lee opened the meeting at 7:00pm.**
2. **Approval of Agenda** - Upon motion by Ruth Garner, second by George Regan, the agenda was accepted with no revisions.
3. **Secretary's Report - Minutes:** - Upon motion by Ruth Garner, second by George Regan, the minutes from the December 3, 2007 meeting were unanimously passed.
4. **Treasurer's Report** - With no revenue or funds in CDC accounts, there was no need for this report. The Committee discussed asking the Potsdam Village Board to transfer Potsdam Local Development Corporation assets to the CDC once the CDC paperwork is finalized.
5. **Nominating Committee Report** - The nominating committee recommended the nomination of Tom Plastino to the CDC.

**Resolution #1-2008** - Ruth Garner moved and Terry Phalon seconded a motion to elect Tom Plastino to the Community Development Corporation for a term to expire December 15, 2008. Motion was unanimously approved.

Tom joined the meeting as a full voting member after this point in the meeting.

6. **Old Business:**
  - a. Fred Hanss distributed and discussed the Staff Work Report (attached). Highlights included discussion of **IRS filing status, loan servicing and collection report, and loan closing report.**

7. **New Business:**
  - a. Committee Chair Reports - No reports were presented. Chair Lee appointed Tom Plastino to the Strategic Planning and Building and Renovation Committees.
  - b. Draft Memorandum of Understanding Between the Village of Potsdam and the PCDC - Fred Hanss suggested using the NCA/DANC MOU as a base for the CDC/Village agreement and said he would work on such a document.
  - c. Marc Compeau articles - Fred Hanss identified articles published in Forbes that can be accessed at <http://search.forbes.com/search/find?MT=compeau>
8. **Next Meeting** - Tentatively set for April 21, 2008 at 7:00 p.m.
9. **Adjourn** - Upon motion made by Ron Tischler and seconded by Abby Lee, the CDC members unanimously voted to adjourn the CDC meeting at 7:25 p.m.

Respectfully submitted,

Michael D Weil  
CDC Secretary