

CERTIFICATE OF INCORPORATION

of

Potsdam Community Development Corporation

Under Section 402 of the Not-for-Profit Corporation Law

The undersigned, a natural person of the age of eighteen years or over, desiring to form a corporation pursuant to the provisions of the Not-for-Profit Corporation Law of the State of New York, hereby certifies:

FIRST: The name of the Corporation is **Potsdam Community Development Corporation** hereinafter referred to as "the Corporation."

SECOND: The Corporation is a corporation as defined in subparagraph (a) (5) of Section 102 of the Not-for-Profit Corporation Law.

THIRD: The Corporation is a **Type C** corporation as defined in Section 201 of the Not-for-Profit Corporation Law.

FOURTH: The purposes for which the Corporation is formed are:

- A. To preserve the Village of Potsdam's unique architectural heritage through the provision of grants, loans and technical assistance to individuals, corporations, or community organizations for the preservation of historic and cultural resources.
- B. To acquire real property for the purpose of adaptive re-use, re-development or development projects that are of public benefit.
- C. To assist the Village with the development and implementation of community revitalization activities including community forestry, the development of parks and recreational resources, streetscape improvements, or other similar activities that are of public benefit.
- D. In partnership with the Village of Potsdam promote economic development, job creation and retention through the provision of financial assistance including grants, loans, incentives and technical assistance. The principal beneficiaries of these efforts shall be persons of low/moderate income as defined by the US Development of Housing and Urban Development.

- E. To assist the Village of Potsdam's efforts to preserve and expand the supply of decent, safe, sanitary and affordable housing principally benefitting persons of low/moderate income as defined above.
- F. To undertake projects for which the Potsdam Local Development Corporation is an inappropriate project sponsor.
- G. To do any other act or thing incidental to or connected with the foregoing purposes or in the advancement thereof, but not for the pecuniary profit or financial gain of its members, directors, or officers except as permitted under Article 5 of the Not-for-Profit Corporation Law

FIFTH: Nothing contained in this certificate shall authorize or empower the corporation to perform or engage in any act or practice prohibited by Section 340 of the General Business Law or other anti-monopoly statute of the State of New York.

SIXTH: The lawful public or quasi-public objectives which each business purpose of the corporation will achieve are: general economic improvement and growth of the community; economic development, job creation and retention; expansion and improvement of housing.

SEVENTH: The office of the Corporation is to be located in the County of St. Lawrence, State of New York.


EIGHTH: The Corporation shall be operated by a board of directors, the number of which is to be no less than three.

NINTH: The names and addresses of the initial directors until its organizational meeting are as follows:

<u>NAME</u>	<u>ADDRESS</u>
Mayor Ron Tischler	11 Madrid Avenue, Potsdam, New York 13676
Trustee Helen Brouwer	86 Market Street, Potsdam, New York 13676
Trustee Ruth Garner	8 Lawrence Avenue, Potsdam, New York 13676
Trustee George Regan	123 Market Street, Potsdam, New York 13676
Trustee Abigail Lee	20 Chestnut Street, Potsdam, New York 13676
Michael Weil	98 Leroy Street, Potsdam, New York 13676
Theresa Phalon	7 Haley Drive, Canton, New York 13617
Laura Perry	PO Box 159, Parishville, New York 13672

TENTH: The Secretary of State is hereby designated as agent of the corporation upon whom process against it may be served. The post office address to which the Secretary shall mail a copy of any process against the corporation, served upon the Secretary of State, is: 2 Park Street, Potsdam, New York 13676.

IN WITNESS WHEREOF I, the incorporator, hereunto sign my name this June 19, 2006.


Reinhold J. Tischler, mayor
Incorporator Name Village of Potsdam,
Incorporator Address P.O. Box 5168
Potsdam, NY 13676